



Nancy Schultz Voots

W I L L C O U N T Y C L E R K

Tax Extension Department

Will County Clerk's Office • 302 N. Chicago Street • Joliet, Illinois 60432

815•740•4627 • Fax: 815•774•3684 • Website: www.willclrk.com E-mail: treading@willcountyillinois.com

EXTENSION LIMITATION FACTOR (C.P.I. INCREASE)

Section 18-185 of the Property Tax Code defines the Extension Limitation as:
"...The lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year..."

2001 Levy Example: The urban area average C.P.I. for December 1999 was 168.3 and for December 2000 it was 174.0 - for an increase of 5.7. Since 5.7 is a 3.386...% increase over the December 1999 starting point of 168.3 the factor becomes 3.4 when rounded to the nearest tenth of one percent.

Levy Year	Factor
1991	5.0
1992	3.1
1993	2.9
1994	2.7
1995	2.7
1996	2.5
1997	3.3
1998	1.7
1999	1.6
2000	2.7
2001	3.4
2002	1.6
2003	2.4
2004	1.9
2005	3.3
2006	3.4
2007	2.5
2008	4.1